

FINANCIAL RECORD HERE AND ABROAD

Currency Demands Normal—Foreign Exchange Still Limited.

The week opened with currency demands on local banking institutions of normal volume and business men and interior bankers continuing to keep their heads and assist in the working out of the present difficulties through use of the machinery now at hand. From Washington came word that the administration was inclined to its plan for government securities purchase in spite of the new general assistance. Without such assistance, what is being done in the United States and abroad would be impossible.

Another plan which is under consideration is for the city to get loan from New York banks in sufficient size and at a rate of interest which would make it attractive for the foreign holders of the city's securities to be offered to the city through the view of the large deposits of the city in many of the important Wall Street banks. It was said that a "forced syndicate" could be formed to take the city's securities to the city.

Another conference was held yesterday afternoon at the office of J. P. Morgan & Co. by members of the firm and also F. L. Hine, president of the First National Bank, A. Van der Bank, president of the National City Bank, and Jacob H. Schiff and Otto H. Kahn, of Kuhn, Loeb & Co.

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BRIEF WALL STREET NEWS

Directors of the New York Motion Picture Company have deferred payment of the monthly dividend of 2 per cent, offering as an explanation the European conflict. A large part of the company's business came from abroad prior to the foreign outbreak.

The Chicago Great Western Railroad Company has made application to the New York Stock Exchange for \$4,000,000 preferred and \$35,240,000 common stock.

The first annual convention of the Farm Mortgage Bankers' Association will be held in Chicago on October 7.

A decrease of 24,820 in the number of freight cars idle on the lines of the United States and Canada on August 15 is disclosed in the fortnightly report of the National Railway Association for that date.

The protective committee of the Chicago & Indiana Coal Railway Company's first mortgage 4 per cent bonds of \$1,000,000 may be deposited with the Central Trust Company until October 1, but that the committee will make no further purchases of July coupons.

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PRICE MOVEMENTS IN COMMODITIES

Wheat and Oats Split Changes—Coffee Up—Sugar Declines.

Wheat, bush, 1.10; Oats, bush, 1.00; Coffee, lb., 1.00; Sugar, lb., 1.00.

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COURT CALENDARS

Cases Will Be Called in the Order Given Below. The meaning of the line is in versus or against.

Supreme Court—Part I—RECEIVED. Appellate Division—Part I—RECEIVED.

Supreme Court—Part II—RECEIVED. Appellate Division—Part II—RECEIVED.

Supreme Court—Part III—RECEIVED. Appellate Division—Part III—RECEIVED.

Supreme Court—Part IV—RECEIVED. Appellate Division—Part IV—RECEIVED.

Supreme Court—Part V—RECEIVED. Appellate Division—Part V—RECEIVED.

Supreme Court—Part VI—RECEIVED. Appellate Division—Part VI—RECEIVED.

Supreme Court—Part VII—RECEIVED. Appellate Division—Part VII—RECEIVED.

Supreme Court—Part VIII—RECEIVED. Appellate Division—Part VIII—RECEIVED.

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PUBLIC UTILITY NOTES

General News and Earnings of Various Corporations.

A substantial gain in both gross and net earnings is shown by the subsidiary companies of the Southwestern Power & Light Company for July and for the first three months of the year.

Earnings statement of the Mobile Electric Company, one of the older subsidiaries of the Standard Gas & Electric Company, shows gross revenue for the first three months of 1914, \$2,827,457, an increase of nearly 2 per cent over the same months in 1913, while the gain in net earnings was 29 per cent.

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COTTON TRADE AT STANDSTILL

Financing the New Crop Causes Anxiety—Spot Sales in Liverpool.

Little progress is expected in the evening up of old contracts on the New York Cotton Exchange until after the arrival of the September delivery to the end of the month. At the moment the trade is practically at a standstill.

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Railroad Equipment Bonds

MEMPHIS 1/2 AND BROAD ST. Stocks and Bonds... Send for our Booklets...

Aldrich-Vreeland Emergency Currency

Freeman & Company Investment Securities. Tel. 128—Johns St. New York City.

Henry Claws & Co.

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Stocks for Investment

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Stock Brokers. 41 Broad St. New York.

More Gold to Bank of England

London, Aug. 24.—The Bank of England today received 243,000 in American gold coin, 254,000 in sovereigns and 2,569,000 in bars. It is understood that the bank's gold reserves are now 2,569,000 in bars, 2,569,000 in sovereigns and 2,569,000 in gold.

U. S. Treasury Finances.

Washington, Aug. 24.—The condition of the United States Treasury at the beginning of the month was as follows: Total receipts, \$120,072,000; total disbursements, \$102,072,000; total surplus, \$18,000,000.

Dividends Declared.

Dividend Term. Paid. Date. American Express Co. 100.00 Aug. 24. 1914. General Electric Co. 100.00 Aug. 24. 1914.

Utica Cheese Prices.

Utica, Aug. 24.—Cheese prices were as follows: Cheddar, 10.00; Swiss, 11.00; American, 12.00.

Elgin Butter Market.

Elgin, Ill., Aug. 24.—Butter to-day was firm at 20c bid, 20c asked. No sales.

Grain Steady in Chicago

Chicago, Aug. 24.—Profit taking was the feature of the wheat market to-day, but Saturday's advance was fairly well held. Final prices ranged higher for September to be lower and provisions 7c to 5c down. Wheat opened easy, bulged, reacted to the lowest of the day, and then steadied around Saturday's close.

Provisions Show Decline.

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